Amendment No. 5 to HB3259

FILED	
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Clerk	
Comm. Amdt	
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White Signature of Sponsor

AMEND Senate Bill No. 3147*

House Bill No. 3259

By deleting the following amendatory language in subsection (b) of Section 2 of the bill, as amended by House Finance, Ways & Means Committee Amendment No. 1:

On all transfers of realty whether by deed, court deed, decree, partition deed, or other instrument evidencing transfer of any interest in real property, any county, which qualifies or has qualified for growth funding under Section 49-3-351(d) for four (4) separate years during any five (5) consecutive year period occurring after state fiscal year 1993-1994 and prior to the effective date of this act, is authorized to levy for county purposes, by resolution of its county legislative body adopted in accordance with subsection (d), a tax on the privilege of having the same recorded, which shall be levied at a rate equal to the rate of the transfer tax levied by the state under Section 67-4-409(a).

and by substituting instead the following language:

On all transfers of realty whether by deed, court deed, decree, partition deed, or other instrument evidencing transfer of any interest in real property, any county, which qualifies or has qualified for growth funding under Section 49-3-351(d) for four (4) separate years during any five (5) consecutive year period occurring after state fiscal year 1993-1994 and prior to the effective date of this act, or any county having a population of not less than 9,000 nor more than 9,250, according to the 1990 federal census or any subsequent federal census, is authorized to levy for county purposes, by resolution of its county legislative body adopted in accordance with subsection (d), a tax on the privilege of having the same recorded, which shall be levied at a rate equal to the rate of the transfer tax levied by the state under Section 67-4-409(a).